



UNITY INFRAPROJECTS LTD.

Registered Office: 1252, Pushpanjali, Old Prabhadevi Road, Prabhadevi, Mumbai 400 025
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2008

(Figures in Rs. Lakhs)

NO.	PARTICULARS	QUARTER ENDED		HALF YEAR ENDED		FOR THE FINANCIAL YEAR ENDED MARCH 31, 2008
		30-Sep-2008	30-Sep-2007	30-Sep-2008	30-Sep-2007	31-Mar-2008
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Net Sales / Income from Operations	22,954.12	15,265.74	45,319.87	30,091.40	84,954.87
	Share of Profit from Joint ventures	20.12	28.27	36.28	33.29	64.64
	Other Income	220.48	229.92	499.60	470.93	1,218.70
	Total Income	23,194.72	15,523.93	45,855.75	30,595.62	86,238.21
3	Total Expenditure					
a)	Increase/ Decrease work in Progress	(485.10)	(64.42)	(939.28)	10.26	(529.92)
b)	Consumption of materials	10,342.04	6,751.89	20,737.28	13,367.89	38,214.19
c)	Staff Cost	920.25	491.39	1,810.40	945.95	2,653.35
d)	Construction Expenses	8,743.17	5,804.30	16,999.43	11,371.67	31,977.43
e)	Other Expenditure	483.14	262.98	939.25	533.16	2,019.62
f)	Depreciation	273.24	168.34	522.35	323.35	730.28
	Sub Total Item 3 (a) to (f)	20,276.74	13,414.48	40,069.43	26,552.28	75,064.95
4	Profit Before Interest & Taxes	2,917.98	2,109.45	5,786.32	4,043.34	11,173.26
5	Interest	687.73	551.21	1,282.94	968.41	2,063.09
6	Profit Before Tax	2,230.25	1,558.24	4,503.38	3,074.93	9,110.16
8	Provision for Current Tax	675.00	467.47	1,375.00	917.47	3,005.00
9	Provision for Deferred Tax	-	-	-	-	61.04
10	Provision for Fringe Benefit Tax	13.00	7.15	25.10	14.40	47.16
11	Tax Provision of earlier years	-	-	-	-	-
12	Profit Before Prior Year's Tax	1,542.25	1,083.62	3,103.28	2,143.06	5,996.96
13	Less: Prior Year's Tax	-	-	-	-	-
14	Add: Share of Firm's Tax	-	-	-	-	7.58
15	Net Surplus After Tax	1,542.25	1,083.62	3,103.28	2,143.06	6,004.54
16	Paid up Equity Share Capital (Face value Rs. 10/- each)	1,336.80	1,336.80	1,336.80	1,336.80	1,336.80
17	Reserves (excluding Revaluation Reserves)	-	-	-	-	34,226.80
18	Earnings Per Share - Weighted Average (Basic & Diluted) Rs.	11.54	8.11	23.21	16.03	44.86
19	Aggregate of Non - Promoter shareholding					
a)	Number of Shares	4,075,100	4,075,100	4,075,100	4,075,100	4,075,100
b)	Percentage of Shareholding	30.48%	30.48%	30.48%	30.48%	30.48%

Notes:

- The above results were reviewed by the Audit Committee, on which limited review was carried out by the Auditors and which were approved by the Board of Directors at its meeting held on October 24, 2008.
- The Company has a single Segment namely "Engineering and Construction". Therefore, the Company's business does not fall under different business segments as defined by AS-17 "Segment Reporting" issued by ICAI.
- In terms of amended clause 41 of the Listing agreement the Investor Complaints received and disposed off during the 2nd quarter ending September 30, 2008 are as under:

Complaints pending at the beginning of the quarter	0
Complaints received during the quarter	2
Complaints disposed during the quarter	2
Complaints lying unresolved at the end of the quarter	0

4 The details of utilisation of the Net IPO Proceeds are as stated below: **(All figures in Rs. Lakhs)**

Particulars	As projected in the Prospectus	As on September 30, 2008
Investment in Capital Equipment	4500.00	4500.00
Pre-payment / Repayment of Debt	4500.00	4500.00
Investment in BOT Projects	3000.00	1741.00
Funding working capital margin requirements	2000.00	2000.00
General corporate purposes and other expenses	3129.00	3129.00
TOTAL	17129.00	15870.00

Pending utilisation, as on September 30, 2008 balance funds have been invested in various debt schemes of Mutual funds and fixed deposits of Banks. The Company has re-classified the utilisation of funds during the quarter.

- Previous year figures have been re-grouped / re-classified wherever necessary.

For Unity InfraProjects Limited
Kishore K.Avarsekar
Chairman and Managing Director

Place: Mumbai
Date: October 24, 2008