



Unity Infraprojects Limited

Registered Office: 1252, Pushpanjali, Old Prabhadevi Road, Prabhadevi, Mumbai 400025.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2007

(Figures in Rs. Lakhs)

| NO. | PARTICULARS | QUARTER ENDED | | HALF YEAR ENDED | | For the Financial Year Ended March 31, 2007 |
|-----|--|------------------|------------------|------------------|------------------|---|
| | | 30/9/2007 | 30/9/2006 | 30/9/2007 | 30/9/2006 | 31/3/2007 |
| | | UNAUDITED | UNAUDITED | UNAUDITED | UNAUDITED | AUDITED |
| 1 | Net Sales / Income from Operations | 15,265.74 | 10,031.11 | 30,091.40 | 20,776.76 | 54,286.25 |
| | Share of Profit from Joint ventures | 28.27 | 27.50 | 33.29 | 38.26 | 66.27 |
| | Other Income | 229.92 | 229.13 | 470.93 | 361.17 | 1,003.40 |
| 2. | Total Income | 15,523.93 | 10,287.74 | 30,595.62 | 21,176.19 | 55,355.92 |
| 3. | Total Expenditure | | | | | |
| | a) Increase/ Decrease work in Progress | (64.42) | (85.41) | 10.26 | 12.49 | 38.97 |
| | b) Consumption of materials | 6,751.89 | 3,121.21 | 13,367.89 | 6,418.98 | 20,286.78 |
| | c) Staff Cost | 491.39 | 297.75 | 945.95 | 544.42 | 1,547.56 |
| | d) Construction Expenses | 5,804.30 | 5,240.89 | 11,371.67 | 10,725.28 | 24,416.19 |
| | e) Depreciation | 168.34 | 120.27 | 323.35 | 229.04 | 545.00 |
| | f) Other Expenditure | 262.98 | 225.58 | 533.16 | 443.98 | 1,124.13 |
| | Sub Total Item 3 (a) to (f) | 13,414.48 | 8,920.29 | 26,552.28 | 18,374.19 | 47,958.63 |
| 4. | Profit Before Interest & Taxes | 2,109.45 | 1,367.45 | 4,043.34 | 2,802.00 | 7,397.29 |
| 5. | Interest | 551.21 | 205.46 | 968.41 | 547.80 | 1,207.41 |
| 6. | Profit Before Tax | 1,558.23 | 1,161.99 | 3,074.93 | 2,254.20 | 6,189.88 |
| 7. | Provision for Current Tax | 467.47 | 269.56 | 917.47 | 500.40 | 1,920.00 |
| 8. | Provision for Deferred Tax | - | - | - | - | 3.85 |
| 9. | Provision for Fringe Benefit Tax | 7.15 | 3.80 | 14.40 | 7.30 | 32.29 |
| 10. | Tax Provision of earlier years | - | - | - | - | 2.77 |
| 11. | Profit Before Prior Year's Tax | 1,083.61 | 888.63 | 2,143.06 | 1,746.50 | 4,230.97 |
| 12. | Less: Prior Year's Tax | - | - | - | - | 404.00 |
| 13. | Add: Appropriated towards prior year's tax from opening balance of Profit and Loss A/c | - | - | - | - | 404.00 |
| 14. | Net Surplus After Tax | 1,083.61 | 888.63 | 2,143.06 | 1,746.50 | 4,230.97 |
| 15. | Paid up Equity Share Capital (Face value Rs. 10/- each) | 1,336.80 | 1,336.80 | 1,336.80 | 1,336.80 | 1,336.80 |
| 16. | Reserves (excluding Revaluation Reserves) | | | | | 28,847.88 |
| 17. | Earnings Per Share - Weighted Average (Basic & Diluted) Rs. | 8.11 | 6.65 | 16.03 | 14.24 | 32.88 |
| 18. | Aggregate of Non - Promoter shareholding | | | | | |
| | a) Number of Shares | 4,075,100 | 4,075,100 | 4,075,100 | 4,075,100 | 4,075,100 |
| | b) Percentage of Shareholding | 30.48% | 30.48% | 30.48% | 30.48% | 30.48% |

Notes:

- The above results were reviewed by the Audit Committee and were approved by the Board of Directors at its meeting held on October 27, 2007, on which the limited review has been carried out by the Auditors.
- The Company has a single Segment namely "Engineering and Construction". Therefore, the Company's business does not fall under different business segments as defined by AS-17 "Segment Reporting" issued by ICAI.
- In terms of amended clause 41 of the Listing agreement the Investor Complaints received and disposed off during the 2nd quarter ending September 30, 2007 are as under:

| | |
|---|-----|
| Complaints pending at the beginning of the quarter | NIL |
| Complaints received during the quarter | NIL |
| Complaints disposed during the quarter | NIL |
| Complaints lying unresolved at the end of the quarter | NIL |
- The details of utilisation of the Net IPO Proceeds are as stated below: (All figures in Rs. Lakhs)

| Particulars | As projected in the Prospectus | As on September 30, 2007 |
|---|--------------------------------|--------------------------|
| Investment in Capital Equipment | 4500.00 | 2420.00 |
| Pre-payment / Repayment of Debt | 4500.00 | 4500.00 |
| Investment in BOT Projects | 3000.00 | 1141.00 |
| Funding working capital margin requirements | 2000.00 | 2000.00 |
| General corporate purposes and other expenses | 3129.00 | 2720.00 |
| TOTAL | 17129.00 | 12781.00 |

Pending utilisation, as on September 30, 2007 balance funds have been invested in various debt schemes of Mutual funds and fixed deposits of Banks. The Company has re-classified the utilisation of funds during the quarter.

- Previous year figures have been re-grouped / re-classified wherever necessary.

For Unity Infraprojects Ltd.

Sd/-

Kishore K. Avarsekar

Chairman and Managing Director

Place : Mumbai

Date : October 27, 2007