



**UNITY INFRAPROJECTS LTD.**

Registered Office: 1252, Pushpanjali, Old Prabhadevi Road, Prabhadevi, Mumbai 400 025

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30TH, 2007**

(Figures in Rs. Lakhs)

NO.	PARTICULARS	FOR THE QUARTER		FOR THE FINANCIAL YEAR ENDED MARCH 31, 2007
		30/06/2007	30/06/2006	31/03/2007
		UNAUDITED	AUDITED	AUDITED
1	Net Sales / Income from Operations	14,825.66	10,745.66	54,286.25
	Share of Profit from Joint ventures	5.03	10.76	66.27
	Other Income	241.01	132.04	1,003.40
2	<b>Total Income</b>	<b>15,071.70</b>	<b>10,888.46</b>	<b>55,355.92</b>
3	<b>Total Expenditure</b>			
	a) Increase/ Decrease work in Progress	45.96	97.90	38.97
	b) Consumption of materials	6,616.00	3,297.78	20,286.78
	c) Staff Cost	454.56	246.67	1,547.56
	d) Construction Expenses	5,567.36	5,484.38	24,416.19
	e) Other Expenditure	270.18	218.39	1,124.13
	<b>Sub Total Item 3 (a) to (e)</b>	<b>12,954.06</b>	<b>9,345.12</b>	<b>47,413.63</b>
4	<b>Profit Before Interest, Depreciation &amp; Taxes</b>	<b>2,117.64</b>	<b>1,543.34</b>	<b>7,942.29</b>
5	Interest	417.20	342.34	1,207.41
6	Depreciation	155.01	108.77	545.00
7	<b>Profit Before Tax</b>	<b>1,545.43</b>	<b>1,092.23</b>	<b>6,189.88</b>
8	Provision for Current Tax	450.00	230.84	1,920.00
9	Provision for Deferred Tax	-	-	3.85
10	Provision for Fringe Benefit Tax	7.25	3.50	32.29
11	Tax Provision of earlier years	-	-	2.77
12	<b>Profit Before Prior Year's Tax</b>	<b>1,088.18</b>	<b>857.89</b>	<b>4,230.97</b>
13	Less: Prior Year's Tax	-	-	404.00
	Add: Appropriated towards prior year's tax from opening balance of Profit and Loss A/c	-	-	404.00
14	<b>Net Surplus After Tax</b>	<b>1,088.18</b>	<b>857.89</b>	<b>4,230.97</b>
15	Paid up Equity Share Capital (Face value Rs. 10/- each)	1,336.80	1,336.80	1,336.80
16	Reserves (excluding Revaluation Reserves)			28,847.88
17	Earnings Per Share - Weighted Average (Basic & Diluted) Rs.	8.14	7.55	32.88
18	Aggregate of Non - Promoter shareholding			
19	a) Number of Shares	4,075,100	4,075,100	4,075,100
	b) Percentage of Shareholding	30.48%	30.48%	30.48%

**Notes:**

- The above results were reviewed by the Audit Committee and were approved by the Board of Directors at its meeting held on July 31, 2007.
- The Company has a single Segment namely "Engineering and Construction". Therefore, the Company's business does not fall under different business segments as defined by AS-17 "Segment Reporting" issued by ICAI.
- In terms of amended clause 41 of the Listing agreement the Investor Complaints received and disposed off during the 1st quarter ending June 30, 2007 are as under:

Complaints pending at the beginning of the quarter	0
Complaints received during the quarter	48
Complaints disposed during the quarter	48
Complaints lying unresolved at the end of the quarter	0
- The details of utilisation of the Net IPO Proceeds are as stated below: (All figures in Rs. Lakhs)

Particulars	As projected in the Prospectus	As on June 30, 2007
Investment in Capital Equipment	4500.00	2240.00
Pre-payment / Repayment of Debt	4500.00	4500.00
Investment in BOT Projects	3000.00	940.00
Funding working capital margin requirements	2000.00	1798.00
General corporate purposes and other expenses	3129.00	2165.00
<b>TOTAL</b>	<b>17129.00</b>	<b>11643.00</b>

Pending utilisation, as on June 30, 2007 balance funds have been invested in various debt schemes of Mutual funds and fixed deposits of Banks. The Company has re-classified the utilisation of funds during the quarter.

- Previous year figures have been re-grouped / re-classified wherever necessary.

For Unity Infraprojects Ltd.

Sd/-

Abhijit K. Avarsekar

Vice Chairman and Managing Director

Place: Mumbai

Date: July 31, 2007