



UNITY INFRAPROJECTS LTD.

Registered Office: 1252, Pushpanjali, Old Prabhadevi Road, Prabhadevi, Mumbai 400 025

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2008

(Figures in Rs. Lakhs)

NO.	PARTICULARS	FOR THE THREE MONTHS ENDED MARCH 31		FOR THE FINANCIAL YEAR ENDED MARCH 31	
		2008	2007	2008	2007
		AUDITED	AUDITED	AUDITED	AUDITED
1	Net Sales / Income from Operations	31710.88	17,909.37	84,954.87	54,286.25
	Share of Profit from Joint ventures	21.14	6.02	64.64	66.27
	Other Income	539.02	533.87	1,218.70	1,003.40
2	Total Income	32,271.05	18,449.26	86,238.21	55,355.92
3	Total Expenditure				
	a) Increase/ Decrease work in Progress	(585.17)	23.46	(529.92)	38.97
	b) Consumption of materials	14432.69	8,696.71	38,214.19	20,286.78
	c) Staff Cost	911.47	598.92	2,653.35	1,547.56
	d) Construction Expenses	12150.61	6,265.34	31,977.43	24,416.19
	e) Other Expenditure	1196.14	270.61	2,019.62	1,124.13
	f) Depreciation	223.63	99.66	730.28	545.00
	Sub Total Item 3 (a) to (f)	28,329.37	15,954.71	75,064.95	47,958.63
4	Profit Before Interest & Taxes	3,941.68	2,494.55	11,173.26	7,397.29
5	Interest	482.20	387.71	2,063.09	1,207.41
6	Profit Before Tax	3,459.47	2,106.85	9,110.16	6,189.88
7	Provision for Current Tax	1370.83	964.37	3,005.00	1,920.00
8	Provision for Deferred Tax	61.04	3.85	61.04	3.85
9	Provision for Fringe Benefit Tax	10.73	10.73	47.16	32.29
10	Tax Provision of earlier years	-	2.77	-	2.77
11	Profit Before Prior Year's Tax	2,016.88	1,125.13	5,996.96	4,230.97
12	Less: Prior Year's Tax	-	404.00	-	404.00
	Add: Appropriated towards prior year's tax from opening balance of Profit and Loss A/c	-	404.00	-	404.00
14	Add: Share of firm's Tax	7.58	-	7.58	-
15	Net Surplus After Tax	2,024.46	1,125.13	6,004.54	4,230.97
16	Paid up Equity Share Capital (Face value Rs. 10/- each)	1,336.80	1,336.80	1,336.80	1,336.80
17	Reserves (excluding Revaluation Reserves)			34,226.80	28,847.88
18	Earnings Per Share - Weighted Average (Basic & Diluted) Rs.	15.09	8.42	44.86	32.88
19	Aggregate of Non - Promoter shareholding				
	a) Number of Shares	4,075,100	4,075,100	4,075,100	4,075,100
	b) Percentage of Shareholding	30.48%	30.48%	30.48%	30.48%

Notes:

- The above results were reviewed by the Audit Committee and were approved by the Board of Directors at its meeting held on June 28, 2008.
- The Company has a single Segment namely "Engineering and Construction". Therefore, the Company's business does not fall under different business segments as defined by AS-17 "Segment Reporting" issued by ICAI.
- The Board of Directors have recommended a Dividend of 40% i.e. Rs.4 - per share.
- In terms of amended clause 41 of the Listing agreement the Investor Complaints received and disposed off during the 4th quarter ended March 31, 2008 are as under:

Complaints pending at the beginning of the quarter	0
Complaints received during the quarter	5
Complaints disposed during the quarter	5
Complaints lying unresolved at the end of the quarter	0
- The details of utilisation of the Net IPO Proceeds are as stated below: (All figures in Rs. Lakhs)

Particulars	As projected in the Prospectus	As on March 31, 2008
Investment in Capital Equipment	4500.00	3835.00
Pre-payment / Repayment of Debt	4500.00	4500.00
Investment in BOT Projects	3000.00	1741.00
Funding working capital margin requirements	2000.00	2000.00
General corporate purposes and other expenses	3129.00	3129.00
TOTAL	17129.00	15205.00

Pending utilisation, as on March 31, 2008 balance funds have been invested in various debt schemes of Mutual funds and fixed deposits of Banks. The Company has re-classified the utilisation of funds during the quarter.

- Previous year figures have been re-grouped / re-classified wherever necessary.

Abridged Consolidated information for the year ended 31st March 2008	
a) Consolidated Turnover	85,086.68
b) Consolidated Profit after Tax	5,996.97
c) Consolidated EPS.	44.86

For Unity Infraprojects Ltd.

Sd/-

Kishore K. Avarsekar

Chairman and Managing Director

Place: Mumbai

Date: June 28, 2008