



**UNITY INFRAPROJECTS LTD.**

Registered Office: 1252, Pushpanjali, Old Prabhadevi Road, Prabhadevi, Mumbai 400 025

**UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED DECEMBER 31, 2008**

(Figures in Rs. Lakhs)

NO.	PARTICULARS	QUARTER ENDED		NINE MONTHS ENDED		FOR THE FINANCIAL
		31-Dec-08	31-Dec-07	31-Dec-08	31-Dec-07	YEAR ENDED
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	MARCH 31, 2008
						AUDITED
1	Net Sales / Income from Operations	29,396.08	23,152.60	74,715.21	53,243.99	84,954.87
	Share of Profit from Joint ventures	24.01	10.20	60.32	43.50	64.64
	Other Income	346.01	208.74	845.21	679.67	1,218.70
2	<b>Total Income</b>	<b>29,766.10</b>	<b>23,371.54</b>	<b>75,620.74</b>	<b>53,967.16</b>	<b>86,238.21</b>
3	<b>Total Expenditure</b>					
	a) Increase/ Decrease in Work in Progress	13.29	45.00	(925.98)	55.26	(529.92)
	b) Consumption of materials	12,927.44	10,413.61	33,664.73	23,781.50	38,214.19
	c) Staff Cost	931.56	795.93	2,741.97	1,741.88	2,653.35
	d) Construction Expenses	11,515.60	8,455.15	28,514.85	19,826.81	31,977.43
	e) Other Expenditure	451.19	290.32	1,390.45	823.48	2,019.62
	f) Depreciation	384.12	183.30	906.46	506.65	730.28
	<b>Sub Total Item 3 (a) to (f)</b>	<b>26,223.20</b>	<b>20,183.31</b>	<b>66,292.48</b>	<b>46,735.58</b>	<b>75,064.95</b>
4	<b>Profit Before Interest &amp; Taxes</b>	<b>3,542.90</b>	<b>3,188.23</b>	<b>9,328.26</b>	<b>7,231.58</b>	<b>11,173.26</b>
5	Interest	962.51	612.47	2,245.45	1,580.89	2,063.09
6	<b>Profit Before Tax</b>	<b>2,580.39</b>	<b>2,575.76</b>	<b>7,082.81</b>	<b>5,650.69</b>	<b>9,110.16</b>
7	Provision for Current Tax	800.00	777.74	2,175.34	1,695.21	3,005.00
8	Provision for Deferred Tax	-	-	-	-	61.04
9	Provision for Fringe Benefit Tax	15.44	22.03	40.44	36.44	47.16
10	Tax Provision of earlier years	-	-	-	-	-
11	<b>Profit Before Prior Year's Tax</b>	<b>1,764.95</b>	<b>1,775.99</b>	<b>4,867.03</b>	<b>3,919.04</b>	<b>5,996.96</b>
12	Less: Prior Year's Tax	-	-	-	-	-
	Add: Appropriated towards prior year's tax from opening balance of Profit and Loss A/c	-	-	-	-	7.58
14	<b>Net Surplus After Tax</b>	<b>1,764.95</b>	<b>1,775.99</b>	<b>4,867.03</b>	<b>3,919.04</b>	<b>6,004.54</b>
15	Paid up Equity Share Capital (Face value Rs. 10/- each)	1,336.80	1,336.80	1,336.80	1,336.80	1,336.80
16	Reserves (excluding Revaluation Reserves)	-	-	-	-	34,226.80
17	Earnings Per Share - Weighted Average (Basic & Diluted) Rs.	13.20	13.29	36.41	29.32	44.86
18	Aggregate of Non - Promoter shareholding					
	a) Number of Shares	4,075,100	4,075,100	4,075,100	4,075,100	4,075,100
	b) Percentage of Shareholding	30.48%	30.48%	30.48%	30.48%	30.48%

- Notes:
- The above results on which limited review was carried out by the Auditors and were recommended by the Audit Committee, were approved by the Board of Directors at its meeting held on January 30, 2009.
  - The Company has a single Segment namely "Engineering and Construction". Therefore, the Company's business does not fall under different business segments as defined by AS-17 "Segment Reporting" issued by ICAI.
  - In terms of amended clause 41 of the Listing agreement the Investor Complaints received and disposed off during the 3rd quarter ended December 31, 2008 are as under:-

Complaints pending at the beginning of the quarter	0
Complaints received during the quarter	8
Complaints disposed during the quarter	8
Complaints lying unresolved at the end of the quarter	0

4 The details of utilisation of the Net IPO Proceeds are as stated below: (All figures in Rs. Lakhs)

Particulars	As projected in the Prospectus	As on December 31, 2008
Investment in Capital Equipments	4500.00	4500.00
Pre-payment / Repayment of Debt	4500.00	4500.00
Investment in BOT Projects	3000.00	3000.00
Funding working capital margin requirements	2000.00	2000.00
General corporate purposes and other expenses	3129.00	3129.00
<b>TOTAL</b>	<b>17129.00</b>	<b>17129.00</b>

5 Previous year figures have been re-grouped / re-classified wherever necessary.

Place: Mumbai  
Date: January 30, 2009

For Unity Infraprojects Limited  
Kishore K. Avarekar  
Chairman and Managing Director