



UNITY INFRAPROJECTS LTD.

Registered Office: 1252, Pushpanjali, Old Prabhadevi Road, Prabhadevi, Mumbai 400 025

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2008

(Figures in Rs. Lakhs)

NO.	PARTICULARS	Quarter Ended 30th June 2008 (Un-Audited)	Quarter Ended 30th June 2007 (Un-Audited)	Year Ended 31st March, 2008 (Audited)
1	Net Sales / Income from Operations	22365.75	14,825.66	84,954.87
	Share of Profit from Joint ventures	16.16	5.03	64.64
	Other Income	279.12	241.01	1,218.70
2	Total Income	22,661.03	15,071.70	86,238.21
3	Total Expenditure			
	a) Increase/ Decrease work in Progress	(454.17)	45.96	(529.92)
	b) Consumption of materials	10395.25	6,616.00	38,214.19
	c) Staff Cost	890.15	454.56	2,653.35
	d) Construction Expenses	8256.25	5,567.36	31,977.43
	e) Other Expenditure	456.11	270.18	2,019.62
	f) Depreciation	249.10	155.01	730.28
	Sub Total Item 3 (a) to (f)	19,792.69	13,109.07	75,064.95
4	Profit Before Interest & Taxes	2,868.34	1,962.63	11,173.26
5	Interest	595.21	417.20	2,063.09
6	Profit Before Tax	2,273.13	1,545.43	9,110.16
7	Provision for Current Tax	700.00	450.00	3,005.00
8	Provision for Deferred Tax	-	-	61.04
9	Provision for Fringe Benefit Tax	12.10	7.25	47.16
10	Tax Provision of earlier years	-	-	-
11	Profit Before Prior Year's Tax	1,561.03	1,088.18	5,996.96
12	Less: Prior Year's Tax	-	-	-
	Add: Appropriated towards prior year's tax from opening balance of Profit and Loss A/c	-	-	-
13	Add: Share of firm's Tax	-	-	7.58
14	Net Surplus After Tax	1,561.03	1,088.18	6,004.54
15	Paid up Equity Share Capital (Face value Rs. 10/- each)	1,336.80	1,336.80	1,336.80
16	Reserves (excluding Revaluation Reserves)			34,226.80
17	Earnings Per Share - Weighted Average (Basic & Diluted) Rs.	11.68	8.14	44.86
18	Aggregate of Non - Promoter shareholding			
19	a) Number of Shares	4,075,100	4,075,100	4,075,100
	b) Percentage of Shareholding	30.48%	30.48%	30.48%

Notes:

- The above un-audited results, on which Limited Review has been carried out by the Auditors, were reviewed and recommended by the Audit Committee and were approved by the Board of Directors at its meeting held on July 30, 2008.
- The Company has a single Segment namely "Engineering and Construction". Therefore, the Company's business does not fall under different business segments as defined by AS-17 "Segment Reporting" issued by ICAI.
- In terms of amended Clause 41 of the Listing agreement the Investor Complaints received and disposed off during the Quarter ended June 30, 2008 are as under:

Complaints pending at the beginning of the quarter	0
Complaints received during the quarter	2
Complaints disposed during the quarter	2
Complaints lying unresolved at the end of the quarter	0
- The details of utilisation of the Net IPO Proceeds are as stated below: (All figures in Rs. Lakhs)

Particulars	As projected in the Prospectus	As on 30th June, 2008
Investment in Capital Equipment	4500.00	4500.00
Pre-payment / Repayment of Debt	4500.00	4500.00
Investment in BOT Projects	3000.00	2491.00
Funding working capital margin requirements	2000.00	2000.00
General corporate purposes and other expenses	3129.00	3129.00
TOTAL	17129.00	16620.00

- Pending utilisation, as on June 30, 2008 balance funds have been invested in various debt schemes of Mutual funds and fixed deposits of Banks. The Company has re-classified the utilisation of funds during the quarter.
- Previous year figures have been re-grouped / re-classified wherever necessary.

For Unity Infraprojects Ltd.

Sd/-

Place: Mumbai
Date: July 30, 2008

Kishore K. Avarsekar
Chairman and Managing Director